
CIMB Islamic Trustee Berhad

Corporate Information

CIMB Islamic Trustee Berhad (“**CITB**” or the “**Trustee**”) was incorporated on 19 January 1988 and registered as a trust company under the Trust Companies Act, 1949 and having its registered office at Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470, Kuala Lumpur, Malaysia.

Experience of the Trustee

CIMB Islamic Trustee Berhad has been involved in unit trust industry as trustee since 1990. It acts as Trustee to various unit trust funds, real estate investment trusts, wholesale funds, private retirement schemes and exchange-traded funds.

Duties and Responsibilities

CITB's main functions are to act as trustee and custodian of the Fund's assets and to safeguard the interests of unit holders of the Fund. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Fund's trust deed, the Capital Markets and Services Act 2007, the Guidelines on Exchange-Traded Funds and all relevant laws.

Fund Valuation Service Provider

The Manager had also appointed CITB to undertake the accounting and valuation function for the Fund.

The functions include, but are not limited to, maintaining proper accounts, carrying out daily valuation and pricing, and forwarding the Unit prices for publication.

Trustee's Delegate

CITB has delegated its custodial function to CIMB Islamic Bank Berhad (CIMB Islamic Bank). CIMB Islamic Bank's ultimate holding company is CIMB Group Holdings Berhad, a listed company on Bursa Malaysia. CIMB Islamic Bank provides full-fledged custodial services, typically clearing settlement and safekeep all types of investment assets and classes, to a cross section of investors and intermediaries client base, both locally and overseas.

For the local Ringgit Malaysia assets, they are held through its wholly owned nominee subsidiary CIMB Islamic Nominees (Tempatan) Sdn Bhd. For foreign non-Ringgit Malaysia assets, CIMB Islamic Bank appoints global custodian as its agent bank to clear, settle and safekeep on its behalf and to its order.

All investments are automatically registered in the name of the custodian to the order of the Trustee. CIMB Islamic Bank acts only in accordance with instructions from the Trustee.